

**PLOT 5C, 2ND FLOOR, GANAPATI COMPLEX, SEC-13, OPP. JAIPURIA
SCHOOL, VASUNDHARA, GHAZIABAD (U.P)
INTRODUCTION TO MICROECONOMICS -1**

TIME : 1Hr

Class –XII

M.M:25

1. Define Microeconomics? 1
2. Give one point of difference between Micro and Macroeconomics? 1
3. Why does the problem of choice arise? 1
4. Draw Production Possibility Curve? 1
5. What does a right shift of Production Possibility Curve indicate? 1
6. What are the three central problem of an economy? Why do they arise? 3
7. Explain the problem of 'What to produce' with the help of Production Possibility Curve? 3
8. Explain the central problem of 'Choice of technique'? 3
9. Why is a Production Possibility curve concave? 3
10. What is opportunity cost of a given activity? Explain it with the help of an example? 3

